

PUBLIC ANNOUNCEMENT

Currently, the Company maintains its efforts, to focus on business development and while there are many sectors available, two certain business development options that have appealed to our directors are the very significant potential opportunities in the “Integrated Coconut Industry Sector” and the “Housing Sector”.

I. Integrated Coconut Industry Sector

This sector is widely considered to have very promising opportunities and continues to grow in response to increasing world demand for a variety of processed coconut products responding to issues related to healthy wholesome food availability.

The Company is currently in the survey stages focusing on an ideal factory location looking into all options that have to take into account factors such as proximity, strategic positioning, and access/egress in respect to areas of actual cultivation. We shall seek cultivators that implement best practices in the tree care, harvesting, collection practices, and post-harvest care of the feedstock. In parallel, we continue to seek to secure all relevant permitting related to the construction of a Coconut Factory.

II. Housing Sector

The Company seeks to build upon our prior experience with the development of our GRH@HRH by focusing on the potential for the property sector generally inclusive of being a developer of small and medium-sized housing estates where we seek to provide a quality estate, a healthy environment, and security. We have considered (we are always searching) several locations that are considered to have strategic value concerning the surrounding activities, proximity to highways, and current and future shopping hubs. This will provide also added value for the property and ease access to such activities. In the future, it is expected that this participation will also add to the Company's income. The development in question, at present under consideration, is the creation of medium-scale housing and it is hoped that this housing can appeal to the wider young up-coming middle class.

We intend to develop terraced houses of quality and size in adherence to official parameters and with features of security, storage, practicality, and use, especially, for young couples and their offspring.

Naturally, we shall favor our shareholders as buyers as they shall be eligible for a discount.

To permit us to realize the projects stated above, we shall possibly be seeking to do a Placement of Shares or a Public Special Share issue, from time to time, to raise funds required to contribute towards the acquisition of the Lands and for the necessary Working Capital for both Sectors of interest to the Company.

Corporate Secretary

23 September 2024