

PT TANAH LAUT Tbk (The Company)

ANNOUNCEMENT

Regarding the Company's strategic plan to develop coconut production and processing facilities, which forms part of the Company's business expansion, we hereby provide the following information:

The Company is approaching the final stage of a thorough and comprehensive due diligence process concerning several potential locations for the establishment of coconut production and processing facilities. This due diligence process has been conducted with a high degree of precision, taking into account a series of essential criteria, including:

- Adequate road infrastructure accessibility to support logistical operations.
- Geographical and topographical land conditions suitable for factory operational requirements.
- Availability of sufficient water resources and electrical infrastructure.
- Potential availability of competent and qualified labour.
- Operational environment security and stability aspects.
- Based on the due diligence results, the Company has identified 3-5 locations that meet these criteria and is currently in the process of further coordination with relevant authorities to ensure compliance with all legal and administrative aspects.

The Company expresses its gratitude for the collaboration and support from landowners and relevant authorities. During strategic consultations, an integration of high-value, small-scale specialty agricultural products, encompassing both consumable and non-consumable commodities, was proposed, to diversify the agricultural portfolio and optimise land value, aligning with the Company's vision to generate sustainable added value through meticulous opportunity evaluation and regulatory compliance.

Further information regarding the final location selection will be disclosed to the public upon completion of all coordination processes with the relevant authorities, prioritising objectivity and alignment with the Company's strategic objectives.

The development of these coconut processing facilities is expected to positively impact the Company's performance and generate added value for shareholders.

Thank you for your attention and support.  
Yours faithfully,

The Board of Directors of PT Tanah Laut Tbk.